

The CREDO News

NOMINATIONS FOR DIRECTORS

Nominations for candidates for the elections of directors of Wyong Council Credit Union Ltd are now open and close at 4.30pm Eastern Standard Time on Friday the 9th September 2011

Interested members may obtain a "Candidate Information Pack" by contacting the Credit Union Secretary, Darren Hooper on 02 4350 5256 or by email at dhooper@wccu.com.au.

Nominations for Directors must be in writing, accompanied by a Fit & Proper declaration, addressed to the Secretary, and received at the Credit Union Office, Anzac Avenue, Wyong, by the closing date as stated above. Candidates will be interviewed by the Credit Union's Board Nomination Committee in order to assess their fitness and propriety to be and act as a director (A6.2 Credit Union Constitution).

The election will be held at the 2011 AGM scheduled for Friday the 11th November 2011 at the Wyong Racing Club Function Room. Full details will be available in the September 2011 Credo News.



Car Loans

Available for:

New Cars

Used Cars

Refinance

Debt Consolidation

Check out our great rates on page 2



**Due for a Holiday?
Make sure you've
got everything
covered.**

Details page 2

**Smarter and Safer
Internet Banking
Launch Date
01 August 2011
Details page 3**



**Buying your First Home or need to
SAVE for that all important deposit?
Your Credit Union is here to help.**

Details page 4



Your Credit Union Car Loans

Why would you go anywhere else?

When you are in the market for a motor vehicle (new or used), we can help you with up to 100% of the purchase price.

You can even use your existing motor vehicle as security for any worthwhile purpose, including debt consolidation.



Key Features:

- Low, competitive interest rates

New Car Loan	Interest Rate+	Comparison Rate**
Bendigo Bank	10.99%pa	11.83%pa
Commonwealth Bank	10.99% pa	12.02% pa
NAB	15.15% pa	16.01% pa
Westpac	10.99% pa	12.02% pa
Wyang Council Credit Union	9.49 % pa^	9.50 % pa**

- Quick approval process
- Early Repayment without penalty
- No monthly account keeping fees
- FREE redraw
- FREE Loan Protection Insurance

Contact our Loans Officer "Craig Wright" today on 02 4350 5224 to find out how we can help you!

All interest rates correct as at 9 June 2011 and are subject to change without notice. +All interest rates were taken from the respective lenders' website on 9 June 2011.

New Car Loans: Bendigo Bank Car Loan Rate is for their Secured Personal Loan; Commonwealth Bank Rate is for their Secured Car Loan; NAB rate is for their Personal Loan (Unsecured); Westpac rate is their New Car Loan and Wyong Council Credit Union rate is their Standard Variable New Car Loan (for cars up to 3 years old).

**New Car Loan Comparison Rate based on \$30,000 loan over 5 years secured. WARNING: This comparison rate applies only to the examples provided. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees are not included in the comparison rate but may influence the cost of the loan. ^Terms and conditions, fees and charges and approval criteria apply.

Travelling Overseas ?

Don't leave without your Credit Union
 Travelex **VISA Cash Passport Card**.

- Available in 5 currencies EU€, GB£, US\$, NZ\$ and AU\$
- Emergency cash to anywhere in the world
- Accepted at over 24 million VISA retailers worldwide

Also for a **FREE quote on Travel Insurance**, go to
www.wccu.com.au and click on the
 "Travel Insurance" icon.



Need foreign cash? Your Credit Union staff can look after all your overseas currency and/or Travel Insurance requirements.

Ready for **smarter and safer** Internet Banking?

Internet fraud remains a major concern for everyone and is a very costly risk for financial institutions around the world. In response to this continuing issue, your Credit Union has implemented an additional security feature to its Internet Banking Platform.

As from the 1st August 2011 you will have the option when first logging onto our Internet Banking site to register your mobile phone number. The choice of the additional security feature is entirely up to the individual and if you don't want to register your mobile number you can skip over this requirement. You can also register your mobile phone number at a later time, once you've logged on and click on "Security Settings - Register" on the menu bar.

What is the benefit of registering my mobile phone details?

Any new external debit that you attempt to make via BPay or Funds Transfer External will activate a SMS password sent to your registered mobile phone. You will not be able to finalise the transaction until the SMS password is loaded into the system. Therefore no one can transfer funds from your Internet Banking account unless they have your login details and your mobile phone.

What other SMS benefits are there?

You can now also register for SMS alerts. An SMS will be sent to you when:

- Your pay is credited to your account
- Your available balance drops below limit
- A cheque deposit is cleared
- A Term Deposit is due for renewal



Is there any charge for the SMS

Unfortunately there is a small SMS fee to cover this service. A transaction fee of \$0.25 will be charged to your account for every SMS that is sent to your mobile phone from our internet banking system.

Opening New Savings Accounts

The upgrade will allow you to open new savings accounts by clicking on "Applications". You can then personalise the name of each account by clicking on "Security Settings - Personalise Accounts", therefore you could have an S1 account named "Wedding Expenses" and an S1.1 account named "Holiday". This allows you to have separate accounts while saving for special events.

Update Personal Contact Details

You can now update your personal contact details such as address, phone number and email etc by clicking on "Maintenance". Although this is not instant, it sends a message through to the Credit Union where your details will be updated by a Credit Union staff member the following business day.

Loan Application on-line

You can now apply for a loan on-line. Complete the application form under "Applications" and submit. Our Loans Officer will be in contact with you ASAP.

**To register for these additional
SMS Alerts log-on to
Internet Banking / Menu / Security
Settings / Register**

**For more information on Internet
Banking, pick-up a Internet
Banking brochure from our office
or call 4350 5255.**

Buying your First Home. Ready to purchase **or** need time to save?



The “First Home Owner Loan” package that gives you more

We are pleased to be able to assist our members who are ready to purchase their first home with the Credit Union’s “First Home Owner Loan” package:

Features Include:

- A low interest rate to help you through the first year of your loan.
- \$5,000 pre-approved VISA Line of Credit Facility.
- FREE Redraw
- FREE Loan Protection Insurance up to \$120,000 in the event of death of the eligible primary member.

For more information, contact our Loans Officer today on 4350 5224



For members who need to **SAVE** their initial deposit in order to purchase their first home.

The First Home Saver Account has been developed by the Government to make it easier to save for your first home, and is available at your Credit Union.

This account receives Government contributions up to \$935.00 per year, while earning interest which is taxed at a low rate.

When you are ready to purchase your first home, First Home Saver Account holders are offered a discounted mortgage interest rate for the first 12 months of their loan.

To obtain an application form or Product Disclosure Statement, call into our office or phone us on 4350 5255.

First Home Saver Account information can also be found at www.ato.gov.au.

Congratulations

Murray Pager

The winner of the Credit Union’s Allianz Insurance promotion

Murray received two tickets to the musical “Mary Poppins”



Wyong Council Credit Union

Looking after all your Insurance Needs

Contact your Credit Union for a No Obligation FREE quote on:

- Travel Insurance
- Motor Vehicle Insurance
- Home and Contents Insurance
- Landlord Insurance, and
- CTP Greenslips